SSF CONSULTING
BUSINESS ADVISORS AND TECHNOLOGY SOLUTIONS

sage Intacct

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Quarterly Release Update – R1 2022

Presenters

TOM ACHOR

» Sr. Solutions Consultant

With over 30 years of experience, Senior Solutions Consultant, Tom Achor, specializes in delivering accounting support and helping clients evaluate, implement, and optimize cloud-based financial and ERP software investments.

MICHAEL SUDBERRY

» Sr. Systems Implementation Specialist

Michael Sudberry specializes in helping companies implement and optimize financial management solutions for their unique business needs. In addition to a background in accounting, Michael holds multiple Sage Intacct Certifications and has worked extensively with clients in the restaurant, professional services, and nonprofit industries.

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Agenda

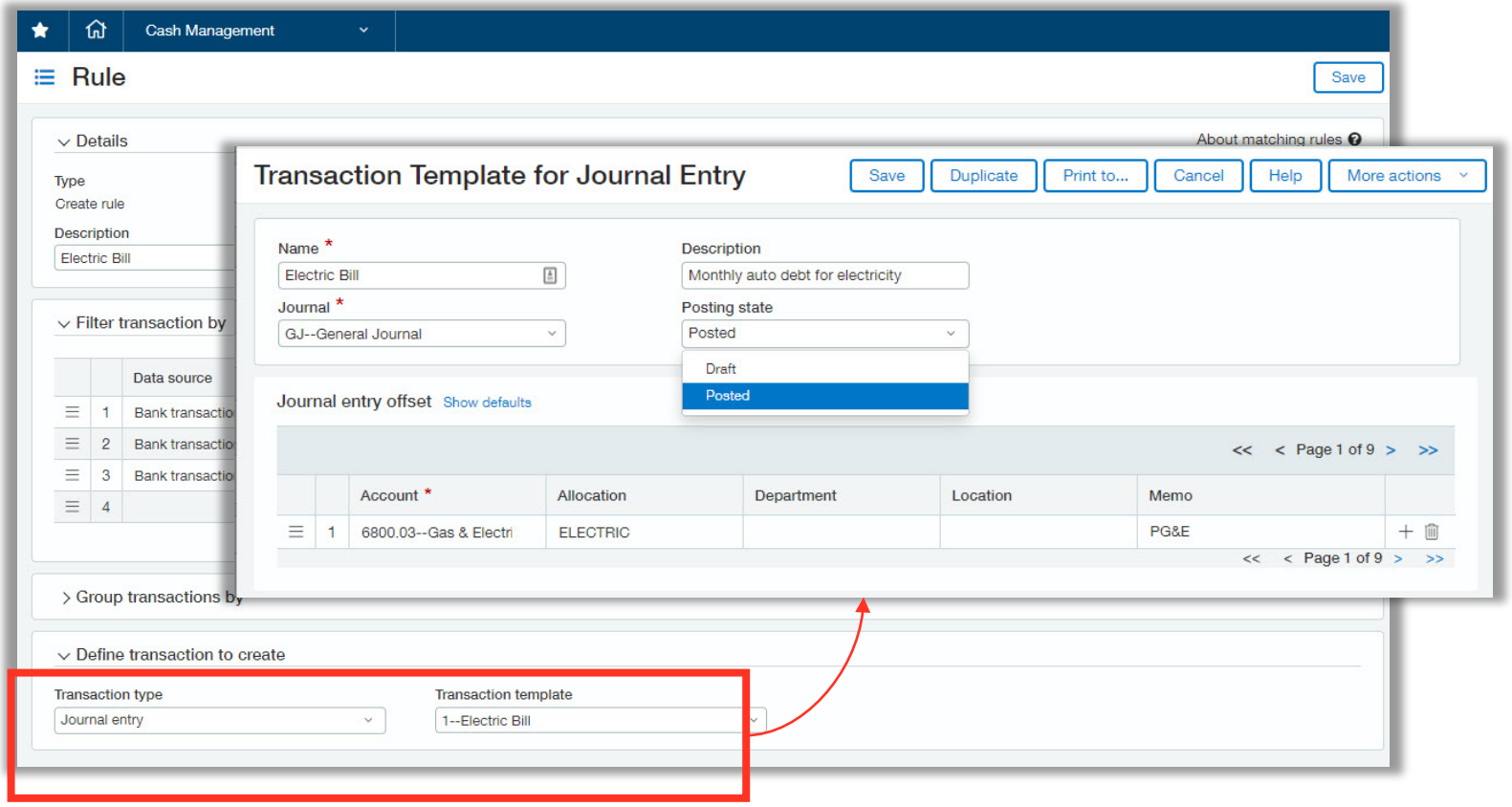
- Auto-create GL Entries from Bank Transactions
- GL Outlier Assistant
- Reclass Posted Entries from Approval Workflow
- Grants and Projects
- Import Customer Payments via CSV
- AP Bill Automation (Early Adopter)
  - Vendor Payments Powered by CSI
- Inventory New Inquiry tab on Item record
- Prepare for migration from single-entity to multi-entity framework

Sage Intacct Releases

Quarterly Update release schedule – everyone is always on the same version – integrations don’t break with new releases!

- Interim Releases and Updates
- Release 2: May 13, 2022

Auto-create GL transactions from bank data



Early Adopters

- Use existing rule engine on bank data
- Define criteria for incoming bank data
- Create matching GL transactions in draft or posted state based on reusable transaction templates.

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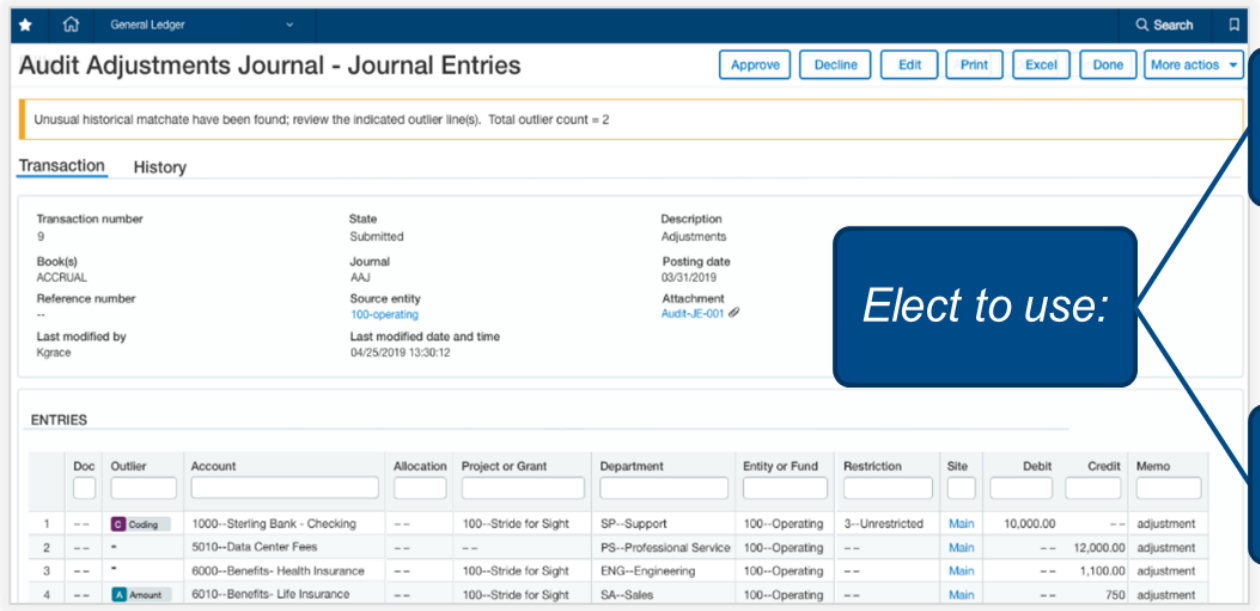
General Ledger Outlier Assistant

- GL Outlier Assistant can now be enabled for GL Entry and Approvals
  - AI-powered Outlier Assistant can auto approve submitted journal entries with no exceptions
  - Submitters can use GL Outlier Assistant to review before submitting entries for approval



Elect to use:

As only approval step for those that have a small staff → Submitted Entries → No Outliers - Post

Submitted Entries → Outlier Detected - Return for Review

For submitters to review outliers before sending to approvers → Submitted Entries → No Outliers – Routed to Approver

Submitted Entries → Outlier Detected – Return for Review

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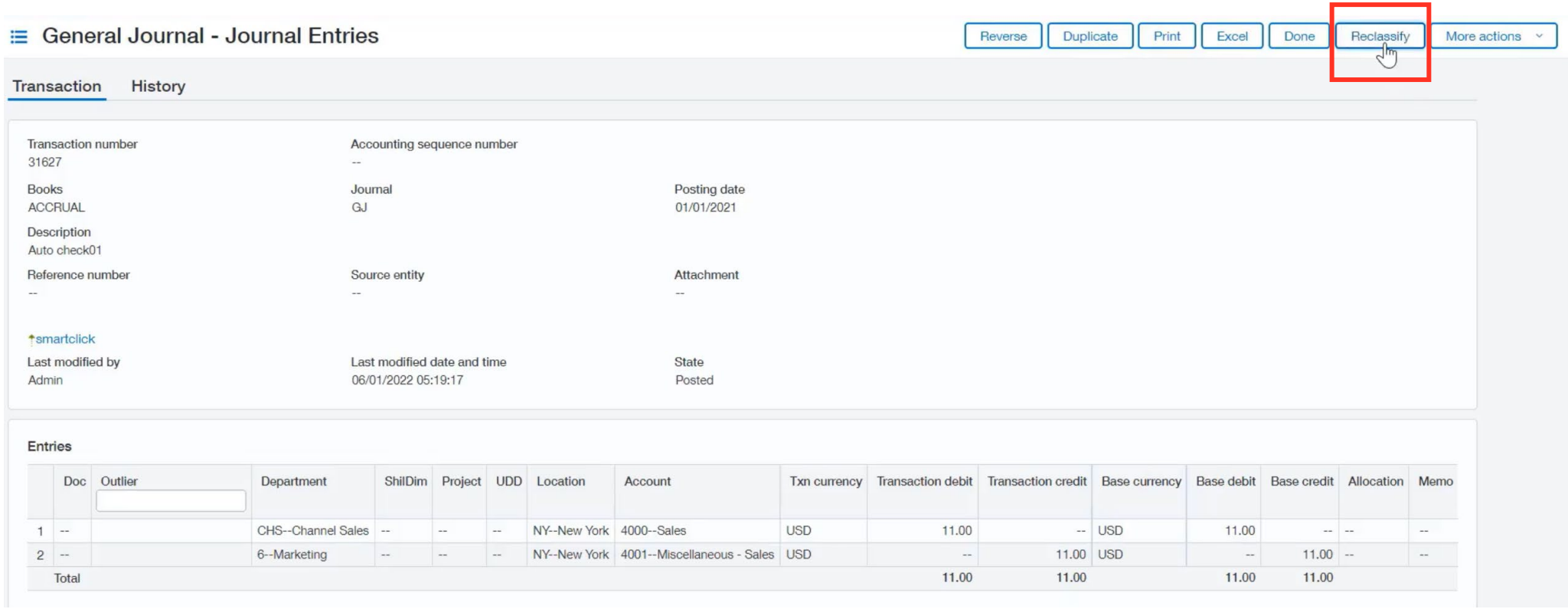
Reclass Posted Entries from Approval Workflow

- Companies using GL Approvals can now reclassify journal transactions that have been approved and posted, as long as the period is open.

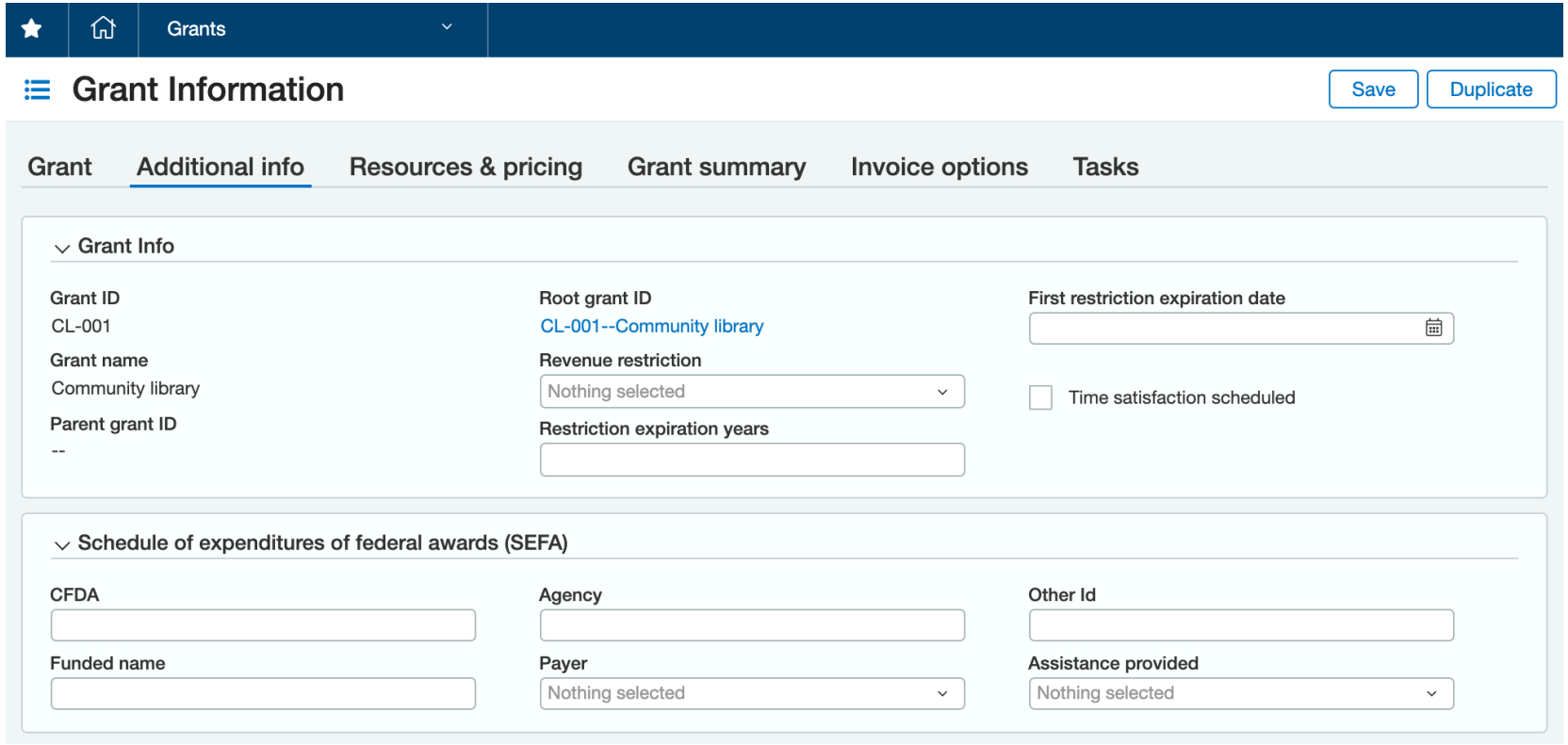


	Doc	Outlier	Department	ShilDim	Project	UDD	Location	Account	Txn currency	Transaction debit	Transaction credit	Base currency	Base debit	Base credit	Allocation	Memo
1	--		CHS--Channel Sales	--	--	--	NY--New York	4000--Sales	USD	11.00	--	USD	11.00	--	--	--
2	--		6--Marketing	--	--	--	NY--New York	4001--Miscellaneous - Sales	USD	--	11.00	USD	--	11.00	--	--
	Total									11.00	11.00		11.00	11.00		

Nonprofit Grant Tracking Enhancements

Centralize funding details within the Grant Tracking & Billing Projects record

- For nonprofits who track funding within the Grant Tracking & Billing Projects area of Sage Intacct
- Enable grant fields
- Maintain restriction details
- Track Federal grant funder details to maintain records accuracy and uniformity
- Leverage new attributes for reporting and insight



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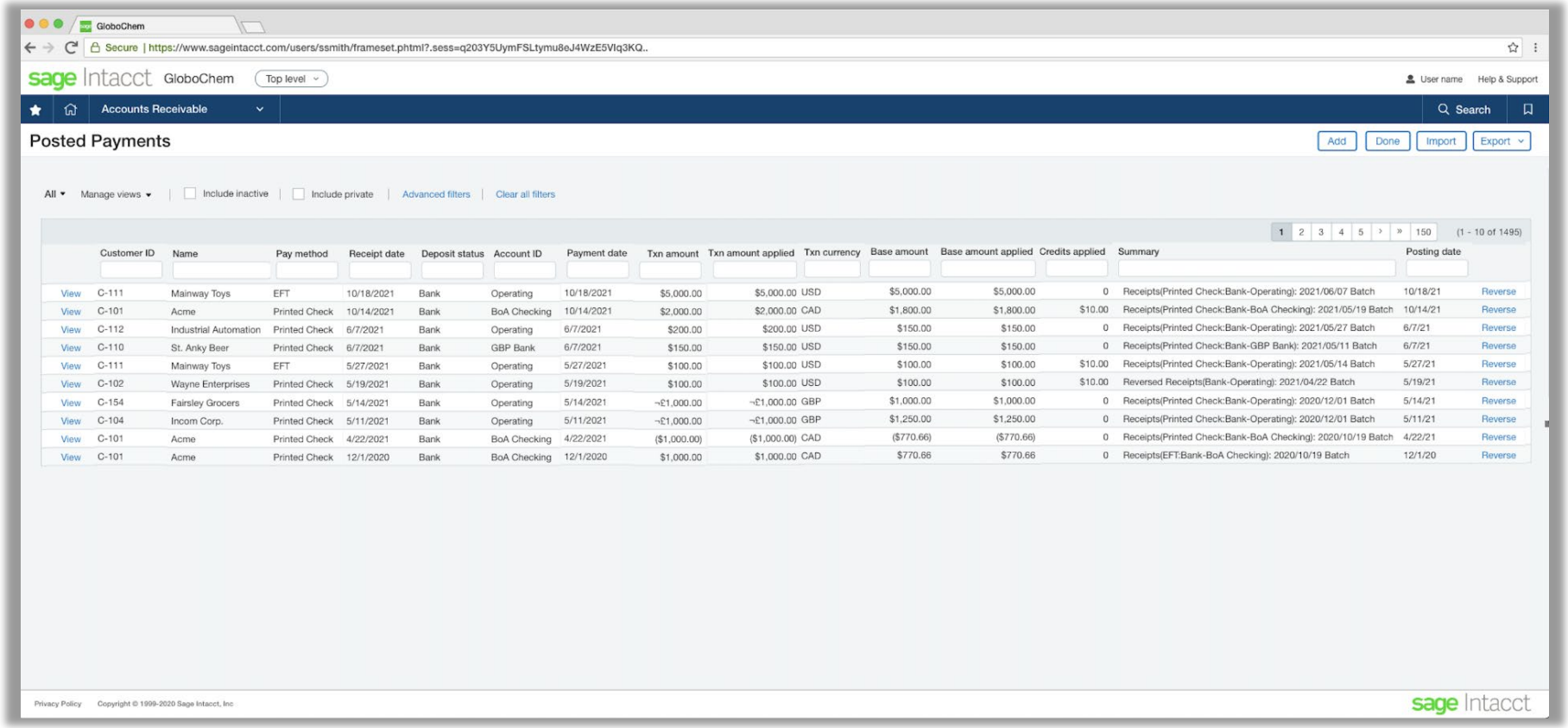
Accounts Receivable Customer Payments via CSV



- Expanded import support for AR Payments
- Standard csv template
- Available in Company Setup and directly from Posted Payments

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AP Automation

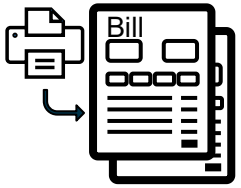
Streamline workflows, eliminate manual steps, and save time

AP Bill Automation
(Early Adopter)

Electronic Payments
(General Availability)

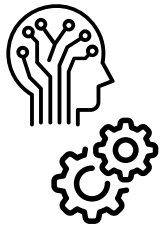
RECEIVE

e-mail



Scan

PROCESS

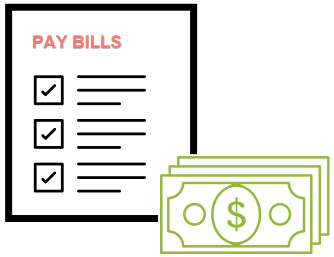


Digitize

Review

Approve

PAY



RECONCILE

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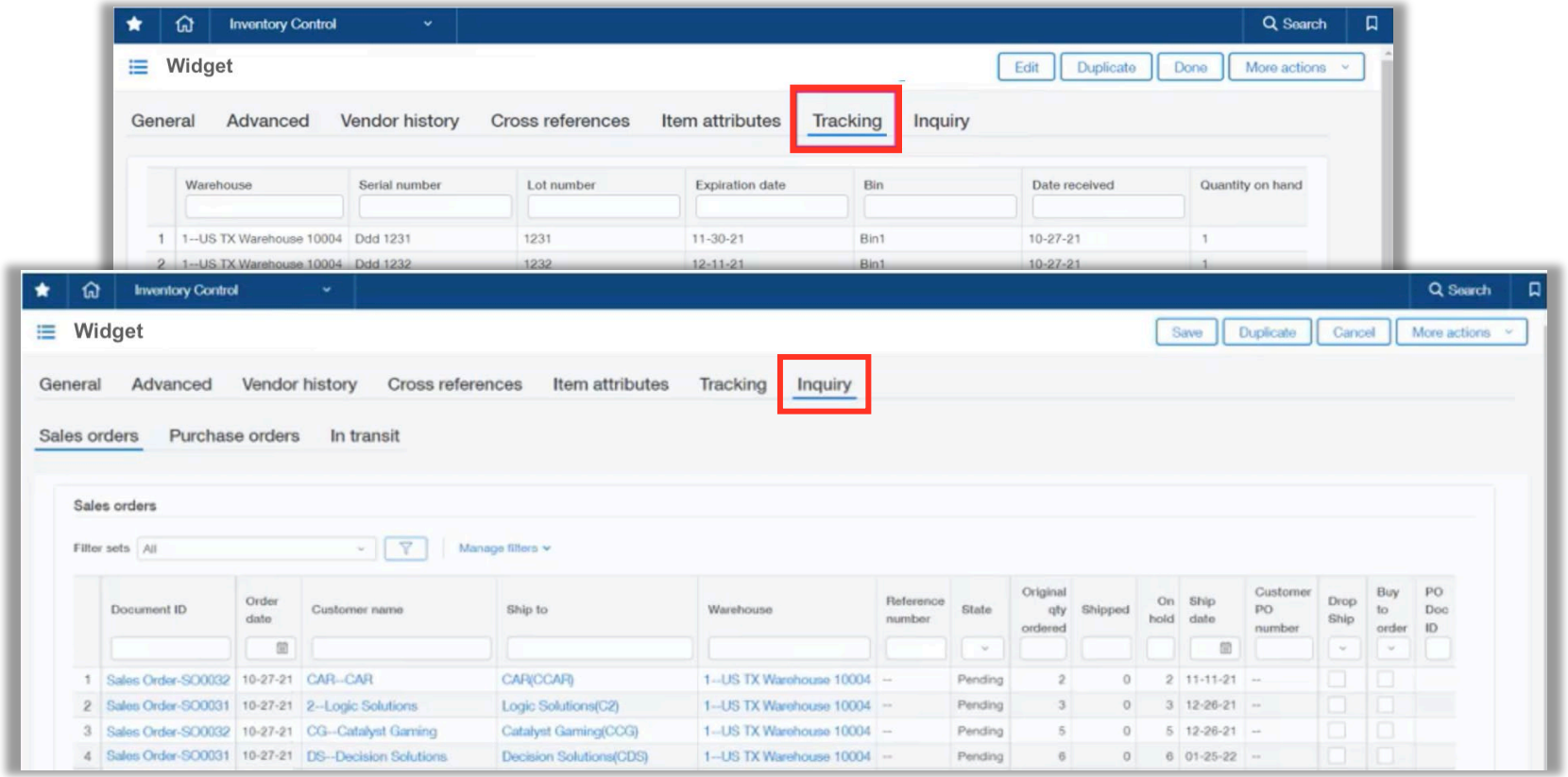
Inventory Totals Details

Greater visibility into On Hand, On Hold, On Order, and In Transit Inventory Details

Expanded Item screen tabs that show details for Inventory Totals

- Tracking - visibility into On Hand warehouse bin locations
- Inquiry Sales Orders – visibility into On Hold details
- Inquiry Purchase Orders – visibility into On Order details
- Inquiry In Transit – visibility into In Transit transaction details



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Recap

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- **Prepare for migration from single-entity to multi-entity framework**

2022 Release 1

Best-in-class financials

GL
- Dynamic allocation improvements
- Reclassify approved/posted JE
- GL Outlier assistant

AP
- AP automation – create draft bill
- AP usability enhancements

AR
- AR payment import
- AR config default sender contact details

CM
- Auto-create JE from bank feed

Payments
- Electronic payments GA
- Unmask vendor bank details permission
- Bank file custom report

Tax
- OE/PO tax override APIs

Deep cross-industry functionality

Contracts
- Renewal forecasting
- Generated Invoice edit flexibility (transaction date, posted date, currency info)

Non-profit
- Improved federal grant tracking for NFP – additional fields and reporting

SFDC
- SFDC integration enhancements

Inventory
- Stockable kits components – expanded item tracking
- Enhanced inventory item views
- Transfer reporting

Construction
- Primary / root document tracking
- Multi-currency change orders
- Project change order doc templates

Best-in-class cloud platform

Usability
- New list user experience improvements – hierarchy, bulk delete, hierarchy display

Reporting
- ICRW Reports filterable on Report Groups
- Financial Report Writer support for notations

Platform/APIs
- XML API / SDK enhancements
- Platform triggers for standard objects*
- OE/PO tax override APIs

Foundation
- Attachment size mgmt.
- Audit storage optimizations
- Security enhancements
- Sandbox mgmt. enhancements

* Early Adopter

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Release Resources

- Can be found:
  - On your Sage Intacct Homepage!
  - Full Release Notes
  - Access the Sage Intacct Community
- 2022 Quarterly Release Calendar:

Release	Release Date
Release 1	February 18, 2022
Release 2	May 13, 2022
Release 3	August 19, 2022
Release 4	November 11, 2022

Thank You!

For questions or to request a personalized demo, contact us:

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