



**CONSULTING**  
BUSINESS ADVISORS AND TECHNOLOGY SOLUTIONS

**sage** Intacct

Sage Intacct

**Quarterly Release Update – R1 2022**

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# Presenters

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## TOM ACHOR

» Sr. Solutions Consultant

With over 30 years of experience, Senior Solutions Consultant, Tom Achor, specializes in delivering accounting support and helping clients evaluate, implement, and optimize cloud-based financial and ERP software investments.



## MICHAEL SUDBERRY

» Sr. Systems  
Implementation Specialist

Michael Sudberry specializes in helping companies implement and optimize financial management solutions for their unique business needs. In addition to a background in accounting, Michael holds multiple Sage Intacct Certifications and has worked extensively with clients in the restaurant, professional services, and nonprofit industries.

# Agenda

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- Auto-create GL Entries from Bank Transactions
- GL Outlier Assistant
- Reclass Posted Entries from Approval Workflow
- Grants and Projects
- Import Customer Payments via CSV
- AP Bill Automation (Early Adopter)
  - Vendor Payments Powered by CSI
- Inventory New Inquiry tab on Item record
- Prepare for migration from single-entity to multi-entity framework

# Sage Intacct Releases

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Quarterly Update release schedule – everyone is always on the same version – integrations don't break with new releases!

- Interim Releases and Updates
- Release 2: May 13, 2022

# Auto-create GL transactions from bank data

**Transaction Template for Journal Entry**

Name \* Electric Bill  
Description Monthly auto debt for electricity  
Journal \* GJ--General Journal  
Posting state Posted

Journal entry offset [Show defaults](#)

|   | Account *              | Allocation | Department | Location | Memo |     |
|---|------------------------|------------|------------|----------|------|-----|
| 1 | 6800.03--Gas & Electri | ELECTRIC   |            |          | PG&E | + - |

Transaction type: Journal entry  
Transaction template: 1--Electric Bill

## Early Adopters

- Use existing rule engine on bank data
- Define criteria for incoming bank data
- Create matching GL transactions in draft or posted state based on reusable transaction templates.

# General Ledger Outlier Assistant

- GL Outlier Assistant can now be enabled for GL Entry and Approvals
  - AI-powered Outlier Assistant can auto approve submitted journal entries with no exceptions
  - Submitters can use GL Outlier Assistant to review before submitting entries for approval

General Ledger

Audit Adjustments Journal - Journal Entries

Unusual historical matchate have been found; review the indicated outlier line(s). Total outlier count = 2

Transaction History

Transaction number: 9  
 State: Submitted  
 Description: Adjustments  
 Book(s): ACCRUAL  
 Journal: AAJ  
 Posting date: 03/31/2019  
 Reference number: --  
 Source entity: 100-operating  
 Attachment: Audit-JE-001  
 Last modified by: Kgrace  
 Last modified date and time: 04/25/2019 13:30:12

**Elect to use:**

|   | Doc | Outlier  | Account                          | Allocation | Project or Grant      | Department               | Entity or Fund | Restriction     | Site | Debit     | Credit    | Memo       |
|---|-----|----------|----------------------------------|------------|-----------------------|--------------------------|----------------|-----------------|------|-----------|-----------|------------|
| 1 | --  | C Coding | 1000--Sterling Bank - Checking   | --         | 100--Stride for Sight | SP--Support              | 100--Operating | 3--Unrestricted | Main | 10,000.00 | --        | adjustment |
| 2 | --  | -        | 5010--Data Center Fees           | --         | --                    | PS--Professional Service | 100--Operating | --              | Main | --        | 12,000.00 | adjustment |
| 3 | --  | -        | 6000--Benefits- Health Insurance | --         | 100--Stride for Sight | ENG--Engineering         | 100--Operating | --              | Main | --        | 1,100.00  | adjustment |
| 4 | --  | A Amount | 6010--Benefits- Life Insurance   | --         | 100--Stride for Sight | SA--Sales                | 100--Operating | --              | Main | --        | 750       | adjustment |

As **only approval** step for those that have a small staff

For **submitters** to review outliers before sending to approvers

Submitted Entries

Submitted Entries

No Outliers - **Post**

Outlier Detected - **Return for Review**

No Outliers - Routed to **Approver**

Outlier Detected - **Return for Review**

# Reclass Posted Entries from Approval Workflow

- Companies using GL Approvals can now reclassify journal transactions that have been approved and posted, as long as the period is open.

General Journal - Journal Entries

Reverse Duplicate Print Excel Done **Reclassify** More actions

Transaction History

Transaction number 31627 Accounting sequence number --

Books ACCRUAL Journal GJ Posting date 01/01/2021

Description Auto check01

Reference number -- Source entity -- Attachment --

smartclick

Last modified by Admin Last modified date and time 06/01/2022 05:19:17 State Posted

Entries

|       | Doc | Outlier | Department         | ShilDim | Project | UDD | Location     | Account                     | Txn currency | Transaction debit | Transaction credit | Base currency | Base debit | Base credit | Allocation | Memo |
|-------|-----|---------|--------------------|---------|---------|-----|--------------|-----------------------------|--------------|-------------------|--------------------|---------------|------------|-------------|------------|------|
| 1     | --  |         | CHS--Channel Sales | --      | --      | --  | NY--New York | 4000--Sales                 | USD          | 11.00             | --                 | USD           | 11.00      | --          | --         | --   |
| 2     | --  |         | 6--Marketing       | --      | --      | --  | NY--New York | 4001--Miscellaneous - Sales | USD          | --                | 11.00              | USD           | --         | 11.00       | --         | --   |
| Total |     |         |                    |         |         |     |              |                             |              | 11.00             | 11.00              |               | 11.00      | 11.00       |            |      |

# Nonprofit Grant Tracking Enhancements

*Centralize funding details within the Grant Tracking & Billing Projects record*

- For nonprofits who track funding within the Grant Tracking & Billing Projects area of Sage Intacct
- Enable grant fields
- Maintain restriction details
- Track Federal grant funder details to maintain records accuracy and uniformity
- Leverage new attributes for reporting and insight

The screenshot displays the 'Grant Information' form in Sage Intacct. The form is organized into two main sections: 'Grant Info' and 'Schedule of expenditures of federal awards (SEFA)'. The 'Grant Info' section includes fields for Grant ID (CL-001), Grant name (Community library), Parent grant ID (--), Root grant ID (CL-001--Community library), Revenue restriction (Nothing selected), Restriction expiration years, First restriction expiration date, and a checkbox for Time satisfaction scheduled. The 'SEFA' section includes fields for CFDA, Agency, Other Id, Funded name, Payer (Nothing selected), and Assistance provided (Nothing selected). The form also features a 'Save' button and a 'Duplicate' button in the top right corner.

| Grant Information                                 |                              |  |
|---|------------------------------|--|
| Grant   | Additional info              | Resources & pricing                                  |
| Grant Info  |                              |  |
| Grant ID  | Root grant ID                | First restriction expiration date                    |
| CL-001  | CL-001--Community library    |  |
| Grant name  | Revenue restriction          | <input type="checkbox"/> Time satisfaction scheduled |
| Community library                                 | Nothing selected             |  |
| Parent grant ID                                   | Restriction expiration years |  |
| --  |                              |  |
| Schedule of expenditures of federal awards (SEFA) |                              |  |
| CFDA  | Agency                       | Other Id   |
|   |                              |  |
| Funded name                                       | Payer                        | Assistance provided                                  |
|   | Nothing selected             | Nothing selected                                     |



# Accounts Receivable Customer Payments via CSV

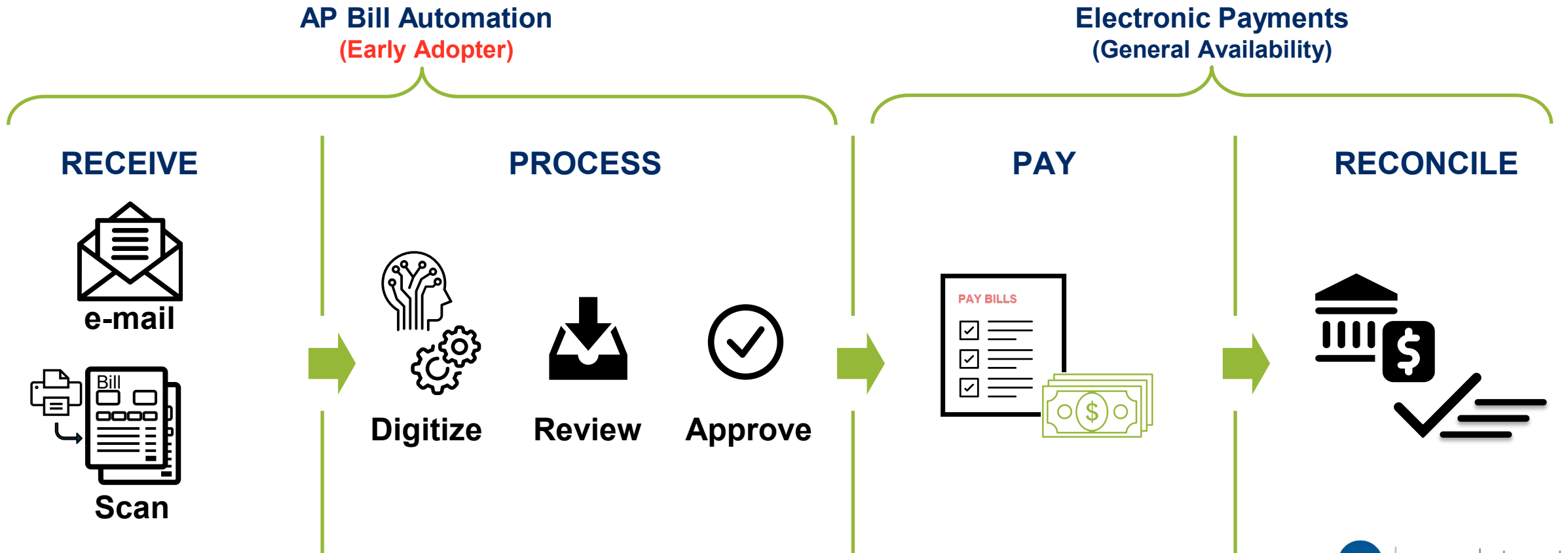
The screenshot displays the Sage Intacct Accounts Receivable interface. The main heading is "Posted Payments". Below the heading are navigation buttons: "Add", "Done", "Import", and "Export". There are also filter options: "All", "Manage views", "Include inactive", "Include private", "Advanced filters", and "Clear all filters". The table below lists various customer payments with the following columns: Customer ID, Name, Pay method, Receipt date, Deposit status, Account ID, Payment date, Txn amount, Txn amount applied, Txn currency, Base amount, Base amount applied, Credits applied, Summary, and Posting date. The table contains 10 rows of data, each with a "View" link on the left and a "Reverse" link on the right. The footer includes "Privacy Policy", "Copyright © 1998-2020 Sage Intacct, Inc.", and the Sage Intacct logo.

| Customer ID                | Name                  | Pay method    | Receipt date | Deposit status | Account ID   | Payment date | Txn amount   | Txn amount applied | Txn currency | Base amount | Base amount applied | Credits applied | Summary   | Posting date                     |
|----------------------------|-----------------------|---------------|--------------|----------------|--------------|--------------|--------------|--------------------|--------------|-------------|---------------------|-----------------|---|----------------------------------|
| <a href="#">View</a> C-111 | Mainway Toys          | EFT           | 10/18/2021   | Bank           | Operating    | 10/18/2021   | \$5,000.00   | \$5,000.00         | USD          | \$5,000.00  | \$5,000.00          | 0               | Receipts(Printed Check:Bank-Operating): 2021/06/07 Batch    | 10/18/21 <a href="#">Reverse</a> |
| <a href="#">View</a> C-101 | Acme                  | Printed Check | 10/14/2021   | Bank           | BoA Checking | 10/14/2021   | \$2,000.00   | \$2,000.00         | CAD          | \$1,800.00  | \$1,800.00          | \$10.00         | Receipts(Printed Check:Bank-BoA Checking): 2021/05/19 Batch | 10/14/21 <a href="#">Reverse</a> |
| <a href="#">View</a> C-112 | Industrial Automation | Printed Check | 6/7/2021     | Bank           | Operating    | 6/7/2021     | \$200.00     | \$200.00           | USD          | \$150.00    | \$150.00            | 0               | Receipts(Printed Check:Bank-Operating): 2021/05/27 Batch    | 6/7/21 <a href="#">Reverse</a>   |
| <a href="#">View</a> C-110 | St. Anky Beer         | Printed Check | 6/7/2021     | Bank           | GBP Bank     | 6/7/2021     | \$150.00     | \$150.00           | USD          | \$150.00    | \$150.00            | 0               | Receipts(Printed Check:Bank-GBP Bank): 2021/05/11 Batch     | 6/7/21 <a href="#">Reverse</a>   |
| <a href="#">View</a> C-111 | Mainway Toys          | EFT           | 5/27/2021    | Bank           | Operating    | 5/27/2021    | \$100.00     | \$100.00           | USD          | \$100.00    | \$100.00            | \$10.00         | Receipts(Printed Check:Bank-Operating): 2021/05/14 Batch    | 5/27/21 <a href="#">Reverse</a>  |
| <a href="#">View</a> C-102 | Wayne Enterprises     | Printed Check | 5/19/2021    | Bank           | Operating    | 5/19/2021    | \$100.00     | \$100.00           | USD          | \$100.00    | \$100.00            | \$10.00         | Reversed Receipts(Bank-Operating): 2021/04/22 Batch         | 5/19/21 <a href="#">Reverse</a>  |
| <a href="#">View</a> C-154 | Fairsley Grocers      | Printed Check | 5/14/2021    | Bank           | Operating    | 5/14/2021    | ~£1,000.00   | ~£1,000.00         | GBP          | \$1,000.00  | \$1,000.00          | 0               | Receipts(Printed Check:Bank-Operating): 2020/12/01 Batch    | 5/14/21 <a href="#">Reverse</a>  |
| <a href="#">View</a> C-104 | Incom Corp.           | Printed Check | 5/11/2021    | Bank           | Operating    | 5/11/2021    | ~£1,000.00   | ~£1,000.00         | GBP          | \$1,250.00  | \$1,250.00          | 0               | Receipts(Printed Check:Bank-Operating): 2020/12/01 Batch    | 5/11/21 <a href="#">Reverse</a>  |
| <a href="#">View</a> C-101 | Acme                  | Printed Check | 4/22/2021    | Bank           | BoA Checking | 4/22/2021    | (\$1,000.00) | (\$1,000.00)       | CAD          | (\$770.66)  | (\$770.66)          | 0               | Receipts(Printed Check:Bank-BoA Checking): 2020/10/19 Batch | 4/22/21 <a href="#">Reverse</a>  |
| <a href="#">View</a> C-101 | Acme                  | Printed Check | 12/1/2020    | Bank           | BoA Checking | 12/1/2020    | \$1,000.00   | \$1,000.00         | CAD          | \$770.66    | \$770.66            | 0               | Receipts(EFT:Bank-BoA Checking): 2020/10/19 Batch           | 12/1/20 <a href="#">Reverse</a>  |

- Expanded import support for AR Payments
- Standard csv template
- Available in Company Setup and directly from Posted Payments

# AP Automation

Streamline workflows, eliminate manual steps, and save time

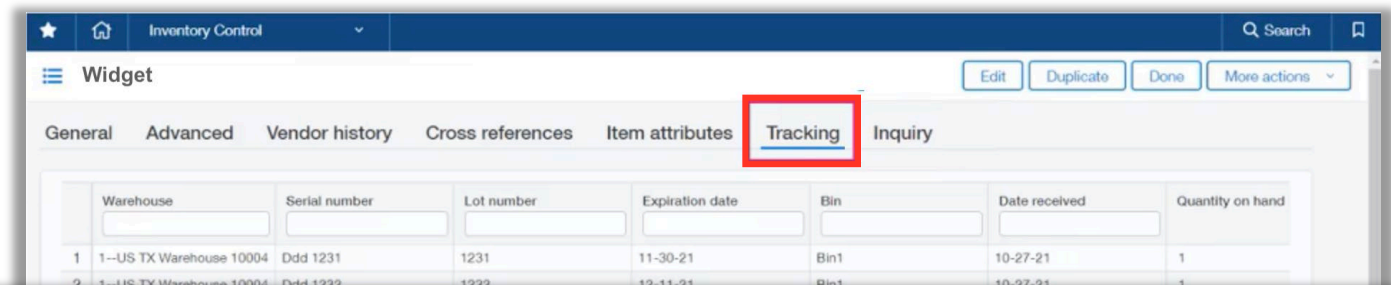


# Inventory Totals Details

## Greater visibility into On Hand, On Hold, On Order, and In Transit Inventory Details

Expanded Item screen tabs that show details for Inventory Totals

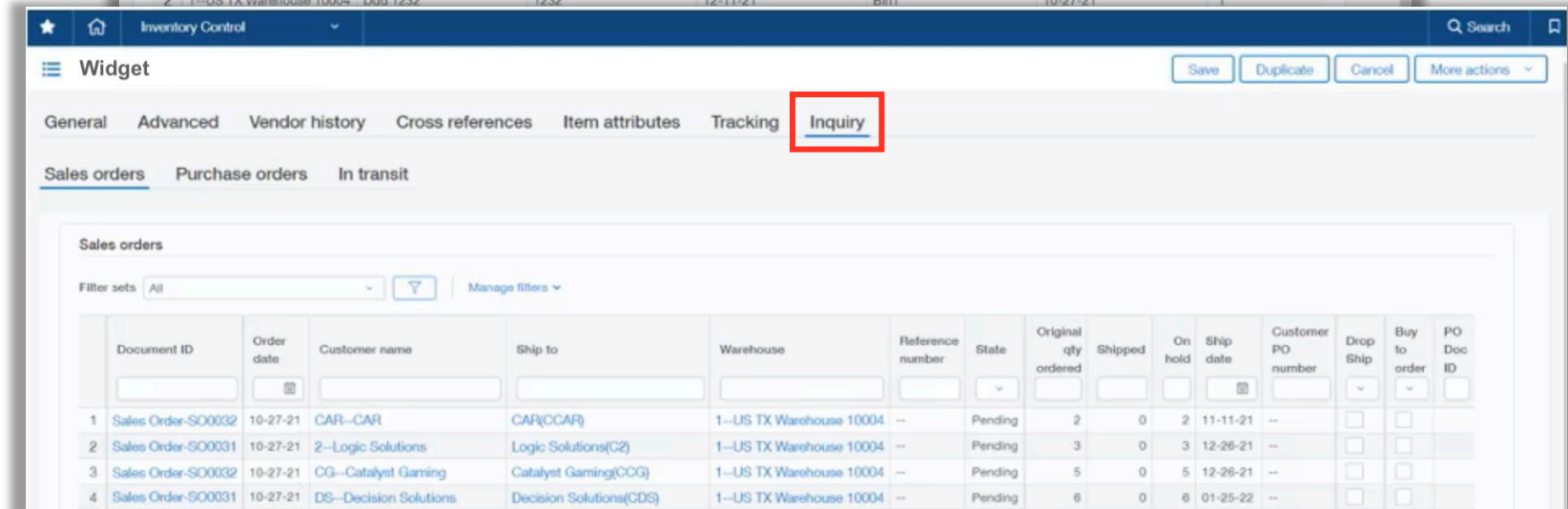
- Tracking - visibility into On Hand warehouse bin locations
- Inquiry Sales Orders – visibility into On Hold details
- Inquiry Purchase Orders – visibility into On Order details
- Inquiry In Transit – visibility into In Transit transaction details



Inventory Control - Widget

General Advanced Vendor history Cross references Item attributes **Tracking** Inquiry

|   | Warehouse                | Serial number | Lot number | Expiration date | Bin  | Date received | Quantity on hand |
|---|--------------------------|---------------|------------|-----------------|------|---------------|------------------|
| 1 | 1--US TX Warehouse 10004 | Ddd 1231      | 1231       | 11-30-21        | Bin1 | 10-27-21      | 1                |
| 2 | 1--US TX Warehouse 10004 | Ddd 1232      | 1232       | 12-11-21        | Bin1 | 10-27-21      | 1                |



Inventory Control - Widget

General Advanced Vendor history Cross references Item attributes Tracking **Inquiry**

Sales orders Purchase orders In transit

Sales orders

Filter sets: All

|   | Document ID        | Order date | Customer name          | Ship to                 | Warehouse                | Reference number | State   | Original qty ordered | Shipped | On hold | Ship date | Customer PO number | Drop Ship                | Buy to order             | PO Doc ID |
|---|--------------------|------------|------------------------|-------------------------|--------------------------|------------------|---------|----------------------|---------|---------|-----------|--------------------|--------------------------|--------------------------|-----------|
| 1 | Sales Order-SO0032 | 10-27-21   | CAR--CAR               | CAR(CCAR)               | 1--US TX Warehouse 10004 | --               | Pending | 2                    | 0       | 2       | 11-11-21  | --                 | <input type="checkbox"/> | <input type="checkbox"/> |           |
| 2 | Sales Order-SO0031 | 10-27-21   | 2--Logic Solutions     | Logic Solutions(C2)     | 1--US TX Warehouse 10004 | --               | Pending | 3                    | 0       | 3       | 12-26-21  | --                 | <input type="checkbox"/> | <input type="checkbox"/> |           |
| 3 | Sales Order-SO0032 | 10-27-21   | CG--Catalyst Gaming    | Catalyst Gaming(CCG)    | 1--US TX Warehouse 10004 | --               | Pending | 5                    | 0       | 5       | 12-26-21  | --                 | <input type="checkbox"/> | <input type="checkbox"/> |           |
| 4 | Sales Order-SO0031 | 10-27-21   | DS--Decision Solutions | Decision Solutions(CDS) | 1--US TX Warehouse 10004 | --               | Pending | 6                    | 0       | 6       | 01-25-22  | --                 | <input type="checkbox"/> | <input type="checkbox"/> |           |

# Recap

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- Auto-create GL Entries from Bank Transactions
- GL Outlier Assistant
- Reclass Posted Entries from Approval Workflow
- Grants and Projects
- Import Customer Payments via CSV
- AP Bill Automation (Early Adopter)
  - Vendor Payments powered by CSI
- Inventory New Inquiry tab on Item record
- **Prepare for migration from single-entity to multi-entity framework**

# 2022 Release 1

## Best-in-class financials

### GL

- Dynamic allocation improvements
- Reclassify approved/posted JE
- GL Outlier assistant

### AP

- AP automation – create draft bill
- AP usability enhancements

### AR

- AR payment import
- AR config default sender contact details

### CM

- Auto-create JE from bank feed

### Payments

- Electronic payments GA
- Unmask vendor bank details permission
- Bank file custom report

### Tax

- OE/PO tax override APIs

## Deep cross-industry functionality

### Contracts

- Renewal forecasting
- Generated Invoice edit flexibility (transaction date, posted date, currency info)

### Non-profit

- Improved federal grant tracking for NFP – additional fields and reporting

### SFDC

- SFDC integration enhancements

### Inventory

- Stockable kits components – expanded item tracking
- Enhanced inventory item views
- Transfer reporting

### Construction

- Primary / root document tracking
- Multi-currency change orders
- Project change order doc templates

## Best-in-class cloud platform

### Usability

- New list user experience improvements – hierarchy, bulk delete, hierarchy display

### Reporting

- ICRW Reports filterable on Report Groups
- Financial Report Writer support for notations

### Platform/APIs

- XML API / SDK enhancements
- Platform triggers for standard objects\*
- OE/PO tax override APIs

### Foundation

- Attachment size mgmt.
- Audit storage optimizations
- Security enhancements
- Sandbox mgmt. enhancements

\* Early Adopter

# Release Resources

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- Can be found:
  - On your Sage Intacct Homepage!
  - [Full Release Notes](#)
  - [Access the Sage Intacct Community](#)
- 2022 Quarterly Release Calendar:

| Release   | Release Date      |
|-----------|-------------------|
| Release 1 | February 18, 2022 |
| Release 2 | May 13, 2022      |
| Release 3 | August 19, 2022   |
| Release 4 | November 11, 2022 |

# | Thank You!

For questions or to request a personalized demo, contact us:

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