

Sage Intacct  
**Quarterly Release Update – R2 2023**

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# Presenters

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## TOM ACHOR

» Sr. Solutions Consultant

Tom brings over 30 years of experience delivering accounting support and helping clients evaluate, implement, and optimize cloud-based financial and ERP software investments. He has a diverse background working across various public and private industries, with added focus on nonprofit, government, cannabis, healthcare, and retail.



## DAVID COLBURN

» Technical Project Manager

David has 15+ years in corporate accounting experience in public and private companies. He has always gravitated towards a big mess to clean up or a difficult project to spearhead. He loves to optimize financial teams with both technology and process efficiency.

# Agenda

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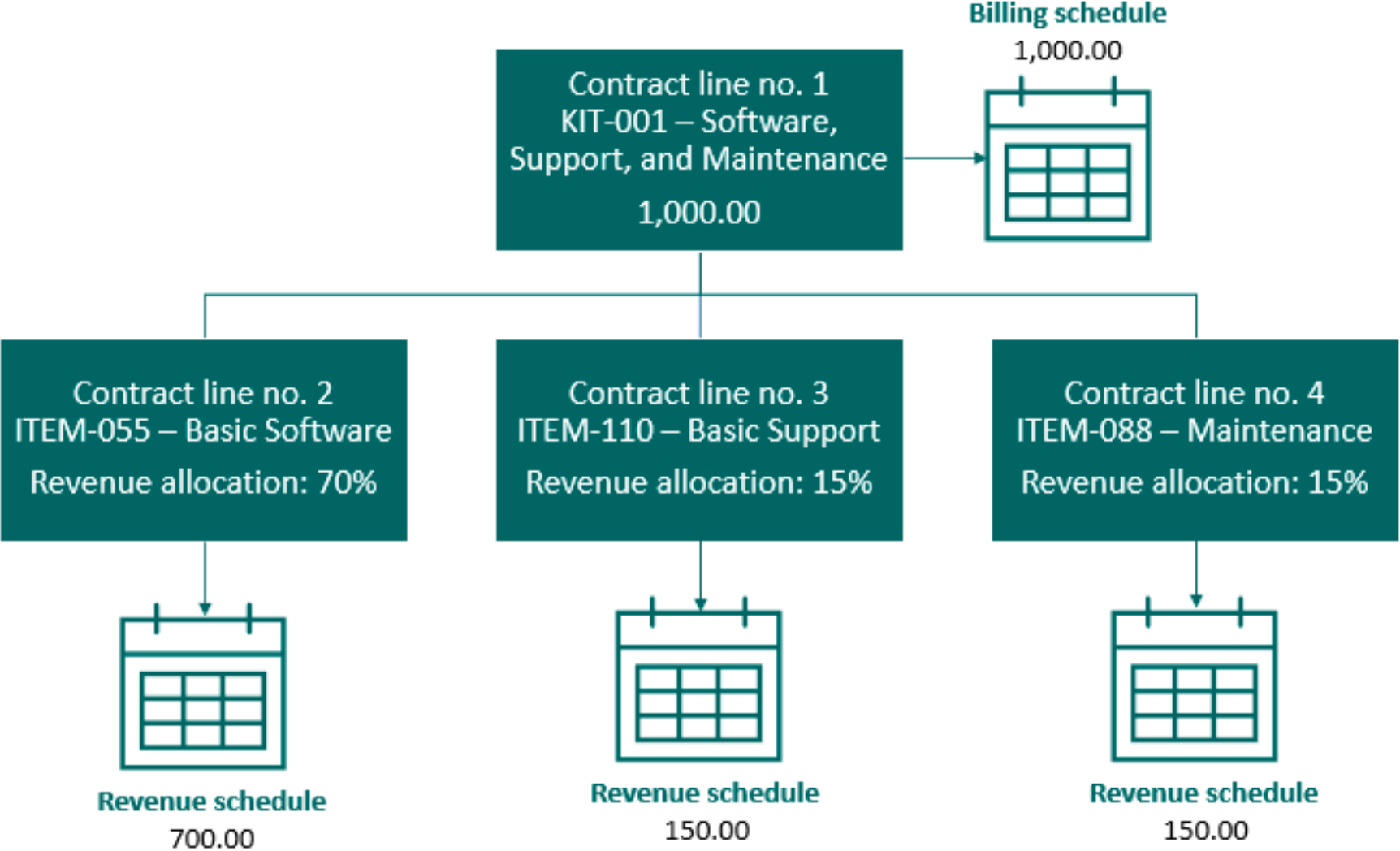
- Sage Intacct Releases
- Selected R2 Features:
  - Kits for Bundling SaaS Products
  - Lock Closed Statutory Reporting Periods
  - Edit Dates on AR Payment Reversals
  - Drill-down Through Account Groups
  - Partial Ownership and Tier Consolidations
  - Sage Intacct Payroll

# Sage Intacct Releases

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- Quarterly update release schedule – everyone is always on the same version – integrations don't break with new releases!
- New releases may require new permissions or configurations
- Interim releases and updates
- Release 2: May 12, 2023

# Kits for Bundling SaaS Products



# Kits for Bundling SaaS Products

**Simplify product bundling with Contracts new workflow!**

- Create Kit items
  - Identify kit components
  - Allocate a percentage of revenue to each kit component
- Create a single Kit contract Line
- Generate an invoice for the contract
  - Only the Kit Item appears on the invoice

The screenshot illustrates the workflow for creating a kit contract and generating an invoice. It is divided into three main sections:

- Contract lines:** A table showing a single contract line for a 'KIT--Finance Package'.
- Kit components:** A detailed view of the components for 'Contract line 1 of Contract Kits 1 -- CONTRACTS KITS MVP', showing a 100% allocation across five items.
- INVOICE:** An invoice generated from the contract, showing the 'KIT' item and its total value.

Line no.	Item	Item description	Kit	State	Line start	Line end	Total flat/fixed amount	Billing method	Billing status
1	KIT--Finance Package	--	Yes	In progress	01/01/2021	12/31/2021	7,200,000.00	Fixed price	In progress

Line no.	Item	Item name	Allocation percent	Number of units	Delivery status	UDJ R1 status	UDJ R1 template	UDJ R1 schedule	UDJ
2	SUBPACKCONT	Subscription Package Contract	25.00	1	Delivered	In progress	DAILYRATE_MANUAL-	View schedule 1	In pr
3	SUBPACKFIN	Subscription Package Finance	25.00	1	Delivered	In progress	DAILYRATE_MANUAL-	View schedule 1	In pr
4	SUBPACKIMP	Subscription Package Finance_Implementation	25.00	1	Delivered	In progress	DAILYRATE_MANUAL-	View schedule 1	In pr
5	SUBPACKPROJ	Subscription Package Project & GL	25.00	1	Delivered	In progress	DAILYRATE_MANUAL-	View schedule 1	In pr
Total			100.00						

SUBSCRIPTION	TERMS	DUE DATE
Contract Kits-1	N30	01/31/2023

ITEM	DESCRIPTION	QTY	UNIT PRICE	LINE TOTAL
KIT	Finance Package	1	60,000.00	\$60,000.00
Subtotal				\$60,000.00

# Lock Closed Statutory Reporting Periods

## Configure General Ledger

### Transactions

If posting transactions to a future period ?

- Allow and do not show warning
- Allow and show warning
- Do not allow

Enable transaction allocation in journal entry

Enable accounting sequence ?

This is permanent. Consult a certified implementer.  
 Enable closed statutory reporting periods to be locked

## General Ledger Permissions

Approve journal entries	<input checked="" type="checkbox"/> List			
Books	<input checked="" type="checkbox"/> Open	<input checked="" type="checkbox"/> Close	<input type="checkbox"/> Lock closed periods	
User-defined books	<input checked="" type="checkbox"/> List	<input checked="" type="checkbox"/> View	<input checked="" type="checkbox"/> Add	<input checked="" type="checkbox"/> Edit <input checked="" type="checkbox"/> Delete

The screenshot shows the Sage software interface. On the left is a navigation menu with 'General Ledger' selected. The main area is divided into 'Accounts' and 'Books' sections. In the 'Books' section, the 'Lock closed periods' option is highlighted with a red box. The interface also shows 'All' and 'Setup' tabs, and a list of account types including 'General Ledger accounts', 'Reporting accounts', and 'Statistical accounts'.

# Edit Dates on AR Payment Reversals

Enable functionality

- Enable Accounts Receivable GL account override in invoice and adjustment entry
- Enable account labels
- Enable allocation in invoice entry
- Apply discounts automatically
- Apply credits automatically
- Turn off automatic payment suggestions
- Enable reclassification for invoices and adjustments
- Enable reversal of unpaid invoices

If enabled, invoices cannot be deleted.

- Payment dates must be greater than their invoice dates
- Disable editing after posted transactions are printed or emailed
- Flag as printed when any print or email option is selected
- Enable inter-entity bill back
  - Bill created as draft. Required companies.
  - Bill posted directly

Enable dunning notices

Enable edit of reversal dates

Accounts Receivable

### Posted payments

Custom View Manage views  Include private Advanced filters Clear all filters

(1 - 2 of 2)

	Customer-Investor ID	Customer-Investor name	Payment method	Account ID	Payment date	Amount	Posting date	State
<a href="#">View</a>	10015	RPB Alternatives	Check	200_COM	05/04/2023	(300.00)	05/04/2023	<a href="#">Reversal</a>

### Accounts Receivable permissions for ExtUser|F

Quick deposits	<input checked="" type="checkbox"/> List	<input checked="" type="checkbox"/> View	<input checked="" type="checkbox"/> Add		
Posted payments	<input checked="" type="checkbox"/> List	<input checked="" type="checkbox"/> View	<input type="checkbox"/> Edit reversal		
AR terms	<input checked="" type="checkbox"/> List	<input checked="" type="checkbox"/> View	<input checked="" type="checkbox"/> Add	<input checked="" type="checkbox"/> Edit	<input checked="" type="checkbox"/> Delete

Don't forget permissions

### Transaction reversal date

Date  
04/20/2023

Document number  
2775

Customer  
C0004--Garden and Tool

Amount  
USD 2,378.44

Reverse the transaction on date

Enter the effective date for reversing the transaction. This is usually the original transaction date or a later date.

Memo



# Drill-down Through Account Groups

▼ Cash and Cash Equivalents	
▼ Checking Accounts	
Bank of America A/c.	56,620.16
CitiBank	38,889.00
Total Checking Accounts	95,509.16
Total Cash and Cash Equivalents	95,509.16

You can now drill into account groups from a financial report and get a full General Ledger report for all accounts within that group

Increase visibility into your financial report data

Posted dt.	Doc dt.	Doc	Memo/Description	Department	JNL	Curr	Txn amt	Debit (USD)	Credit (USD)	Balance (USD)
1000 - Bank of America A/c. (Balance forward As of 03/26/2023)										
										79,120.16
07/15/2023	04/15/2023		Funds Transfer: AP transfer		DISB	USD	7,500.00		7,500.00	71,620.16
07/15/2023	04/01/2023	Payroll Transfer	Funds Transfer: From bank account BOA to bank account CITI		DISB	USD	15,000.00		15,000.00	56,620.16
Totals for 1000 - Bank of America A/c.								0.00	22,500.00	56,620.16
1001 - CitiBank (Balance forward As of 03/26/2023)										
										16,389.00
07/15/2023	04/15/2023		Funds Transfer: AP transfer		DISB	USD	7,500.00	7,500.00		23,889.00
07/15/2023	04/01/2023	Payroll Transfer	Funds Transfer: From bank account BOA to bank account CITI		DISB	USD	15,000.00	15,000.00		38,889.00
Totals for 1001 - CitiBank								22,500.00	0.00	38,889.00
Grand total								22,500.00	22,500.00	95,509.16

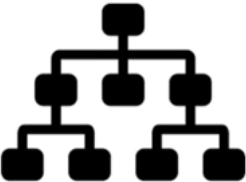


# Partial Ownership and Tier Consolidations

Automated roll up consolidation for complex partial ownership structure

Early Adopter

## CONFIGURE



**Ownership Structure and rules**

- Define ownership reporting hierarchy
- Entity and percent defined by period
- Map and Tree view

## PROCESS



**Consolidations**

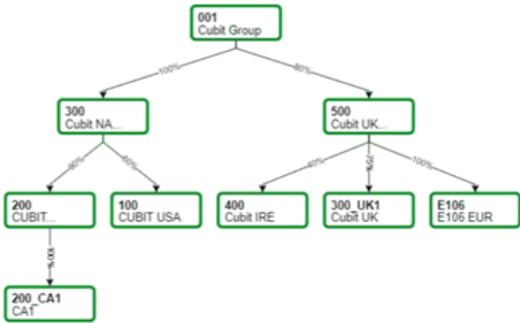
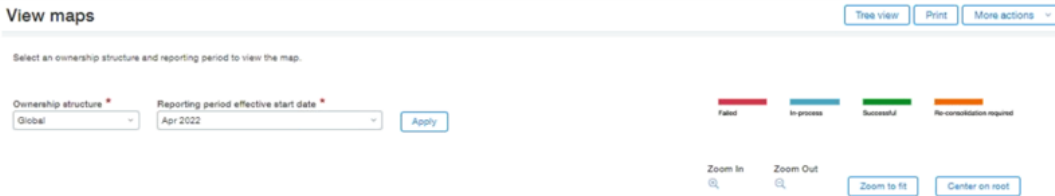
- Multi-level rollup and reporting by parent
- Automated Non-controlling interest entries
- Data Storage for performance

## REPORT



**Reporting**

- Drill Down through reporting books
- Select reporting book by Structure



# Sage Intacct Payroll powered by ADP

## Payroll and HCM – Seamlessly integrated with Sage Intacct Accounting

- Easily combine payroll, people and accounting data for better business insights
- Eliminate inefficient systems that don't work together
- Leverage industry leading payroll and HR tools to scale your business with confidence

The screenshot displays the Sage Intacct Payroll and HCM dashboard. The interface is clean and modern, with a dark blue header bar containing the Sage logo and navigation icons. Below the header, a navigation menu includes Home, Resources, Myself, People, Process, Reports & Analytics, Setup, and Favorites. A 'Configure homepage' button is visible in the top right corner.

The dashboard is divided into several sections:

- Dashboards:** A grid of icons for HR, Payroll, Reports, Benefits, Recruitment, Learning, Quarter End, and Self Service.
- My Pay:** A section showing compensation details for May 27, 2022. It includes a donut chart for 'Hours' at 79.5, and a table for 'TAKE HOME' (\$3,057.19) and 'GROSS PAY' (\$7,790.75).
- Things to Do:** A list of pending tasks: Policy Acknowledgement (1 Pending), Strategy Test (1 Pending), Simple activity (1 Pending), and New Hire (1 Pending).
- My Benefits:** A section showing benefits for 'As of 6/6/2022 at 2:07 PM'. It lists various benefits such as Medical, Dental, Vision, and Long Term Disability, along with their providers and amounts.
- Helpful Links:** A list of links including Schedules, Individual Timecard, List Of Requests, Payroll Cycle, Statutory Compliance, and Manage Message Center.

At the bottom left, there is a 'Wisely@' advertisement for a banking alternative.

# Recap

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- Selected R2 Features:
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  - Lock Closed Statutory Reporting Periods
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  - Drill-down Through Account Groups
  - Partial Ownership and Tier Consolidations (Early Adopter)
  - Sage Intacct Payroll

# 2023 Release 2

## Best-in-class financials

### GL

- Lock closed statutory reporting periods
- Include subledger transactions in your audit trail

### AP

- Pay from the Bills list in a multi-currency company
- Vendor records access

### AR

- Apply credits in bulk through import
- More date format options for emailed documents
- Customer records access

### CM

- Bank transaction dating—Early Adopter
- Creation rules support inter-entity transactions for journal entries
- Bank reconciliation enhancements

## Deep cross-industry functionality

### Contracts

- Get more insight into contract renewals
- Sample printed document templates for contract invoices

### Inventory

- Fulfillment for sales order management—Early Adopter
- Commit quantities during order entry—Early Adopter

### Time and Expense

- Link credit card transactions with employee expense reports
- Sage Intelligent Time enhancements

### Order Entry

- Greater control to give employee users permission to view transactions

## Best-in-class cloud platform

### User Experience

- New permissions
- Users receive an email when locked out of Sage Intacct
- Updates to import templates

### Reporting

- ICRW: Quickly access multiple report views
- Financial: Drill down through account groups on financial reports

### Payroll

- Announcing general availability of Sage Intacct Payroll powered by ADP

# Release Resources

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- Can be found:
  - On your Sage Intacct Homepage!
  - [Full Release Notes](#)
  - [Access the Sage Intacct Community](#)
- 2023 Quarterly Release Calendar:

Release	Release Date
Release 1	February 17, 2023
Release 2	May 12, 2023
Release 3	August 18, 2023
Release 4	November 10, 2023

# | Thank You!

For questions or to request a personalized demo, contact us:

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