



# **Automating the Transaction** Matching Process Efficiency for Finance Leaders

### **Presenters**



#### BRANDON RABORN, CPA » BlackLine Practice Lead

Brandon Raborn has nearly a decade of experience facilitating the design and implementation of BlackLine solutions that support and streamline the day-to-day tasks of finance teams. Brandon works with clients of all sizes from mid-market organizations to Fortune 500 companies across various industries, with particular emphasis in energy, retail, banking, technology, insurance, and manufacturing.



### **KEVIN SHIVES, CPA** » Consulting Partner

With over 20 years of experience, Partner, Kevin Shives has held senior finance and management positions in various high-tech companies in the Bay Area. Kevin has significant experience providing clients with highly effective and cost-efficient corporate governance, internal audit, technology, and Sarbanes-Oxley (SOX) solutions.



## Agenda



- Modern Accounting Playbook (MAP) Summary
- BlackLine Matching Overview
- Common User Cases
- Live Demo
- Summary & Questions



### Firm Overview

#### ΤΑΧ

Individual & Business • Preparation Planning • Representation • Appeals M&A • Multi-State & International

#### AUDIT

Audit • Assurance • SOX Compliance Employee Benefits Plan

#### **TECHNOLOGY CONSULTING**

Assessment • Implementation • Integration • Support

#### **BUSINESS ADVISORY CONSULTING**

Outsourced Accounting • Executive Placement • Internal Audit / SOX • Sustainability

### HIGHLIGHTS:

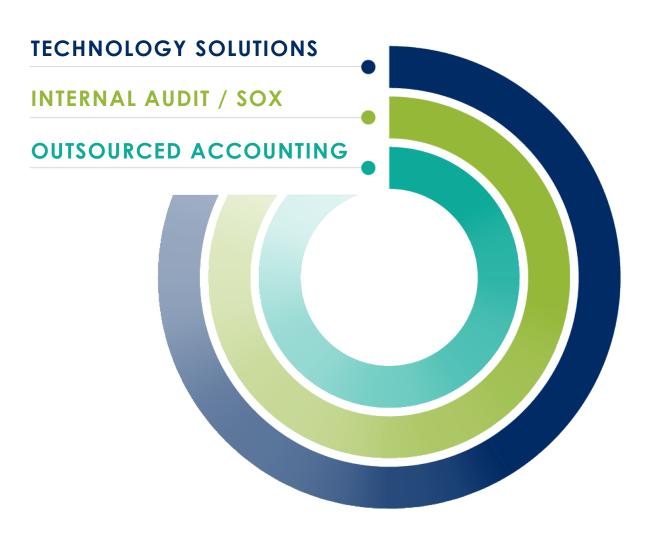
- » 40+ Years in Business
- » US & International Clients
- » Thousands of hours dedicated to community service each year
- » Six locations throughout the West Coast







# **Consulting Overview**



### **TECHNOLOGY SERVICES:**

» Assessments » Implementation » Upgrades

» Integration » Support

### **CERTIFIED PARTNER:**

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# Modern Accounting Playbook (MAP)

#### Unified. Automated. Continuous.



#### **Account Reconciliations:**

- 1) Standardization with Templates
- 2) Efficiencies with Auto-Certification

#### Task Management

- 1) Management Dashboards
- 2) Real Time Close Management
- 3) Milestone tracking to shorten close cycles



## **Overview of Transaction Matching**

- Large efficiency gains
- Full automation from matching to reconciliations support
- Inbound data can be scheduled to load and automatically match
- Increased employee morale with focus on exceptions



# **Transaction Matching**

Managing recurring or voluminous tasks, including two and three-way matching

#### Use Cases

- Accruals
- AR / AP
- Bank to GL
- Benefits
- Cash Application
- Commissions
- Credit Card
- CRM Operations
- ✓ Ecommerce
- Escheatment
- Gifts & Grants
- Gift Cards
- High-volume Accounts
- Intercompany

#### Internal Cash

- Inventory
- Non-financial
- P-cards
- Payroll
- POS
- Purchasing
- Sub-ledger
- Suspense Accounts
- 🗸 T&E
- Tax Withholding & Remit
- Treasury & Management
- Unclaimed Property
- Vendor Statements
- Warranty Claims



### **BlackLine Demo**

- Certification of Accounts Receivable (A/R) retail with matching
  - Point-of-Sale (POS) system that bills customers and shows receipts
  - POS opens an invoice in ERP to be reflected in A/R
  - The matching issue being solved is open invoices in GL are not yet received in POS system
- Matching terminology review



# **Blackline Demo**

### Accounts Receivable - Retail Matching

Data Source	Automatic	Suggested	Manual	Unmatched	Total	% Auto Match
POS	23,942	64	2	41	24,098	99.6%
Invoices-GL	23,942	64	2	588	26,700	97.6%
Total				629	50,798	



### Value of Automation

- Time and resources saved
- Efficiency gains in the close process
- Improved employee morale
- Quantifiable ROI that pays for itself

# **Questions?**



# Thank You!

### For questions, contact us:

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